

Tax Rate Public Hearing – August 11, 2008 – 6:45 pm

Present: Mayor James A. Watson, Aldermen – John Dennis, Larry Roberts and Dorothy Lanpher

Guests: John Timmons and Staci McClelland

Mayor Watson called the hearing to order at 6:45 pm.

John Timmons voiced his objections to the valuations and tax rates. Mr. Timmons suggested that the tax increase be rebated back to the tax payers. Mayor Watson advised Mr. Timmons that the Board of Equalization was the place to voice objections to the valuations of property.

Alderman Sanford arrived at the meeting at 6:50 pm.

The calculated tax rates were presented. The General fund rate was calculated at \$0.9644 per \$100 assessed value. The Library rate would be \$0.0964 with the tax rate for Roads would be \$0.1929.

Alderman Dennis moved to adjourn the tax rate hearing. Alderwoman Lanpher seconded the motion. Aldermen Dennis, Roberts and Lanpher voted aye. No nay votes. Motion carried.

Meeting adjourned at 6:52 pm.

Respectfully Submitted,

Cindy Bowman
City Clerk

Approved 9/08/08