

**Tax Rate Public Hearing – August 13, 2007 – 6:30 pm**

Present: Mayor James A. Watson, Aldermen – John Dennis, Larry Roberts and Dorothy

Absent: Alderman Kenny Hoffman

Mayor Watson called the hearing to order at 6:47 pm once a quorum was reached.

Alderwoman Lanpher moved to have Nelda Stine act as secretary for both meetings this evening in the absence of City Clerk Bowman. Alderman Dennis seconded the motion. Aldermen Dennis, Roberts and Lanpher voted aye.

The calculated tax rates were presented. The General fund rate was calculated at \$0.9625 per \$100 assessed value. The Library rate would be \$0.0962 with the tax rate for Roads would be \$0.1925. There was no public comment on the tax rates.

Alderman Roberts made a motion to close the tax rate hearing. Alderwoman Lanpher seconded the motion. Aldermen Dennis, Roberts and Lanpher voted aye. No nay votes. Motion carried.

Meeting adjourned at 6:55 pm.

Respectfully Submitted,

Nelda Stine  
Acting Secretary

*Approved 9/10/07*